of the said Power Drive S. 62-15 W. 171.3 feet at the joint corner of the premises herein described and property now or formerly of Gertrude G. Howell; thence with the said Howell property N. 27-45 W. 360 feet to an iron pin; thence continuing with the line of the said Howell property S. 62-12 W. 603.9 feet to an iron pin on the northeastern edge of the right of way for said Woodruff Road (S.C. Highway 146); thence with the northeastern edge of the said right of way for Woodruff Road (S.C. Highway 146) N. 51-30 W. 100 feet to an iron pin at the joint corner of the premises herein described and property now or formerly of Fair Forest Presbyterian Church; thence with the line of the said Church property N. 62-02 E. 201.54 feet to an iron pin; thence continuing with the line of the said Church property S. 61-49 W. 258 feet to an iron pin on the northeastern edge of the right of way for Woodruff Road (S.C. Highway 146); thence with the line of the northeastern edge of the right of way for Woodruff Road (S.C. Highway 146) the following courses and distances: N. 48-19 W. 144.25 feet to an iron pin, thence N. 46-33 W. 87 feet to an iron pin, thence N. 46-01 W. 88.24 feet to an iron pin, thence N. 44-25 W. 636.92 feet to an iron pin, thence N. 44-25 W. 187 feet to an iron pin, thence N. 46-28 W. 200 feet to an iron pin, thence N. 52-52 W. 200 feet to an iron pin, thence N. 57-12 W. 73.15 feet to the point of beginning.

(the "Property"), said Mortgage being recorded in Mortgage Book 1262, Page 208 in the R.M.C. Office for Greenville County, South Carolina;

WHEREAS, on December 29, 1972, FIRST HARTFORD CORPORATION

(the "Guarantor"), executed that certain Guaranty (the "Guaranty")

to secure the payment and performance by Borrower under the Loan, including but not limited to all documents executed in connection therewith;

WHEREAS, since the Note to Lomas matured on September 30, 1976, Borrower has requested Lomas, the owner and holder of the Note, to extend the maturity date of the Note and to otherwise amend the existing indebtedness and documents evidencing and securing the same, including the Mortgage and the Guaranty, and Lomas, as the legal and equitable owner and holder of the Note, Mortgage and Guaranty, in consideration of the premises and at the request of Borrower is willing to permit such renewal, extension and modification upon the terms and conditions set forth below.

NOW, THEREFORE, in consideration of the renewal, extension and modification of the Loan, of the premises herein contained, and for